

EAST HERTS DISTRICT COUNCIL CAPITAL PROGRAMME 2023/24 TO 2027/28

APPROVED SCHEMES	Major Schemes expenditure to 31/03/22 £000	2022/23 Forecast Outturn £000	2023/24 Original Budget £000	2024/25 Original Budget £000	2025/26 Original Budget £000	2026/27 Original Budget £000	2027/28 Original Budget £000	Scheme Total £000
Land and Buildings								
Investment in operational assets		205	250	250	100	100	100	1,005
Buntingford Depot		-	-	700	-	-	-	700
Hartham Leisure Centre - Extension	4,713	4,280	2,078	-	-	-	-	11,071
Hertford Theatre	2,975	10,572	10,558	-	-	-	-	24,105
Northgate End Regeneration (MSCP, domestic and non-domestic units)	21,820	3,117	-	-	-	-	-	24,937
Old River Lane Regeneration and Arts Centre	2,815	500	2,000	12,000	6,077	-	-	23,392
Total Land and Buildings	32,323	18,674	14,886	12,950	6,177	100	100	85,210
Vehicles and Equipment								
Food Waste Caddies		-	-	910	-	-	-	910
ICT Rolling programme		470	450	450	450	450	450	2,720
Total Vehicles and Equipment		470	450	1,360	450	450	450	3,630
Community Assets								
Replacement play equipment across the district		-	50	50	50	50	50	250
Castle Park - HLF - Delivery Phase		1160	2,700	94	-	-	-	3,954
Total Community Assets		1,160	2,750	144	50	50	50	4,204

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Revenue Expenditure Funded as Capital Under Statute (REFCUS)								
Home Improvement Loans		20	120	120	120	120	120	620
Community Capital Grants		127	50	50	50	50	50	377
Green Deal Loans		20	20	20	20	20	20	120
Rivers and Watercourse Maintenance		48	48	48	48	48	48	288
Land Management Asset Register & Associated Works		50	50	50	50	50	50	300
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Total REFCUS		265	288	288	288	288	288	1,705
TOTAL CAPITAL EXPENDITURE	32,323	20,569	18,374	14,742	6,965	888	888	94,749

FUNDED BY:

Borrowing (Internal)		(1,658)	(368)	-	-	-	-	(2,026)
Borrowing (External)		(17,364)	(4,637)	(14,121)	(6,427)	(350)	(350)	(43,249)
Capital Receipts		(425)	(8,060)	(250)	(250)	(250)	(250)	(9,485)
Capital Grants Applied		(857)	(2,021)	(83)	-	-	-	(2,961)
Capital Expenditure Charged to a Revenue Account		(265)	(3,288)	(288)	(288)	(288)	(288)	(4,705)
TOTAL CAPITAL PROGRAMME FUNDING	(32,323)	(20,569)	(18,374)	(14,742)	(6,965)	(888)	(888)	(94,749)

APPENDIX B

APPROVED BUT NOT YET COMMITTED			2023/24 Original Budget £000	2024/25 Original Budget £000	2025/26 Original Budget £000	2026/27 Original Budget £000	2027/28 Original Budget £000	Scheme Total £000
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Schemes approved not yet committed								
Transformation Programme			1,000	2,000	2,000			5,000
Ward Freman Joint Use Facilities					1,100			1,100
Elizabeth Road Redevelopment				200	1,500			1,700
Historic Building Loans				20	20	20	20	80
Open Space Improvement - The Wash, Hertford			50					50
Open Space Improvement - Cannons Mill Lane, Bishops Stortford			30					30
Historic Building Loans			20	20	20	20	20	100
Capital Contingency - Major Projects			1,500	-	-	-	-	1,500
TOTAL APPROVED BUT NOT YET COMMITTED			2,600	2,240	4,640	40	40	9,560

Funded by:

Borrowing			(1,560)	(200)	(2,600)	-	-	(4,360)
Capital Receipts			-	-	-	-	-	-
Capital Grants Applied			-	-	-	-	-	-
Use of Earmarked Reserves			(1,000)	(2,000)	(2,000)			(5,000)
Capital Expenditure Charged to a Revenue Account			(40)	(40)	(40)	(40)	(40)	(200)
TOTAL APPROVED BUT NOT YET COMMITTED			(2,600)	(2,240)	(4,640)	(40)	(40)	(9,560)

NOTE:

Schemes Approved but not yet Committed are those schemes where past experience has indicated there are traditionally underspends or there are specific issues with a scheme proceeding that is outside the control of the Council. Approval by Council provides protection for the budgeted scheme for the year(s) indicated. Schemes are Committed by the Head of Strategic Finance in consultation with the Executive Member for Financial Sustainability. Virements are forbidden from these budgets without the authority of Council to prevent these budgets being committed to cover overspends or for immediate transfer to new schemes that do not have Council approval.